

Wednesday 27 November 2024 | 12.00– 1.00pm AEDT



Forever renting: A new reality for the Australian Dream

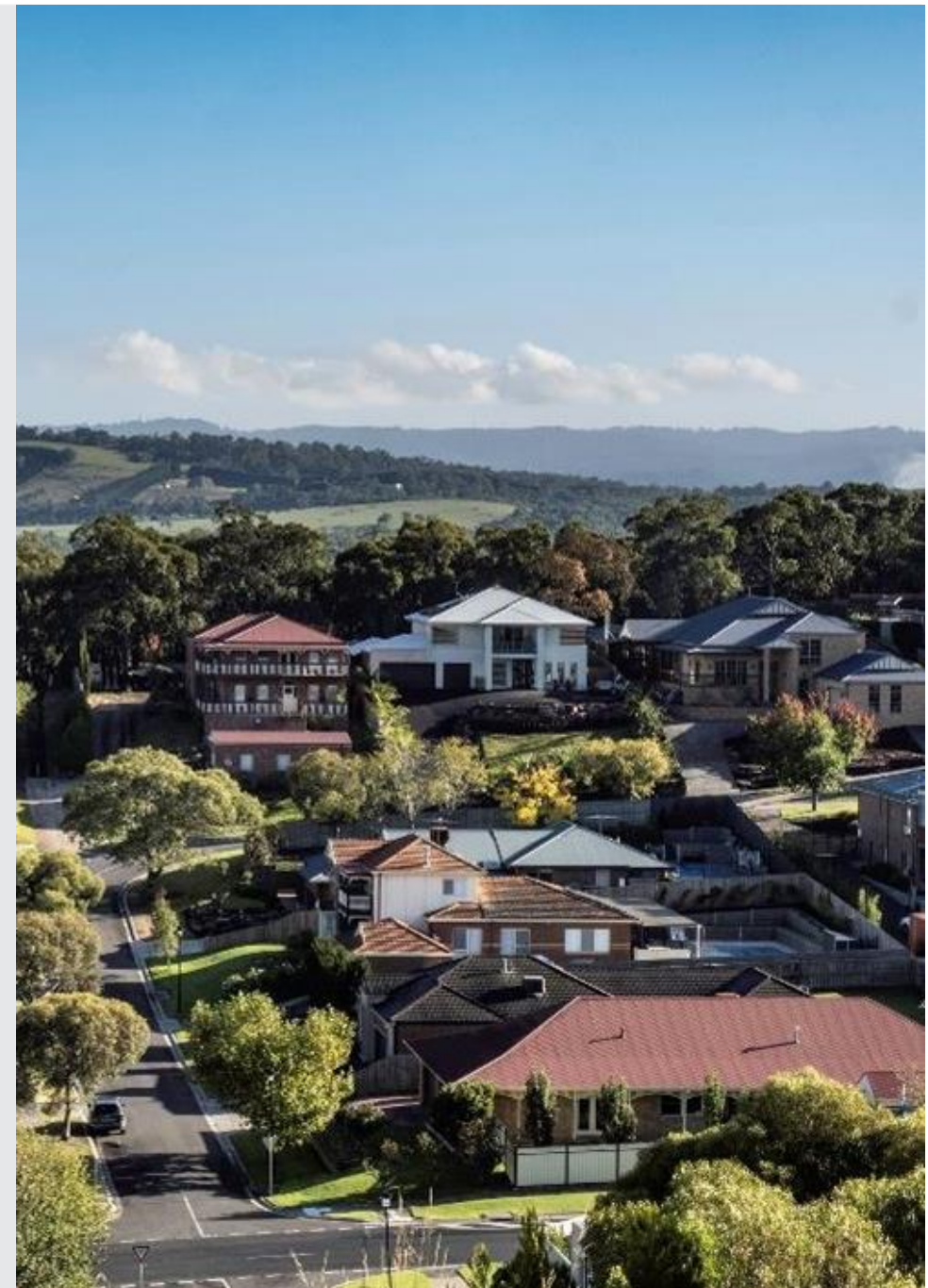
Speakers:

Professor Emma Baker, Director, Centre for Housing
Research, Adelaide University

Commissioner Trina Jones, Rental Commissioner NSW

Facilitator:

Dr Michael Fotheringham, AHURI



The Australian Housing and Urban Research Institute (AHURI)

AHURI is a national independent research network dedicated exclusively to housing, homelessness, cities and related urban research.

Through our national network of university partners, we undertake research that supports policy development at all levels of government, assists industry in improving practice and informs the broader community.

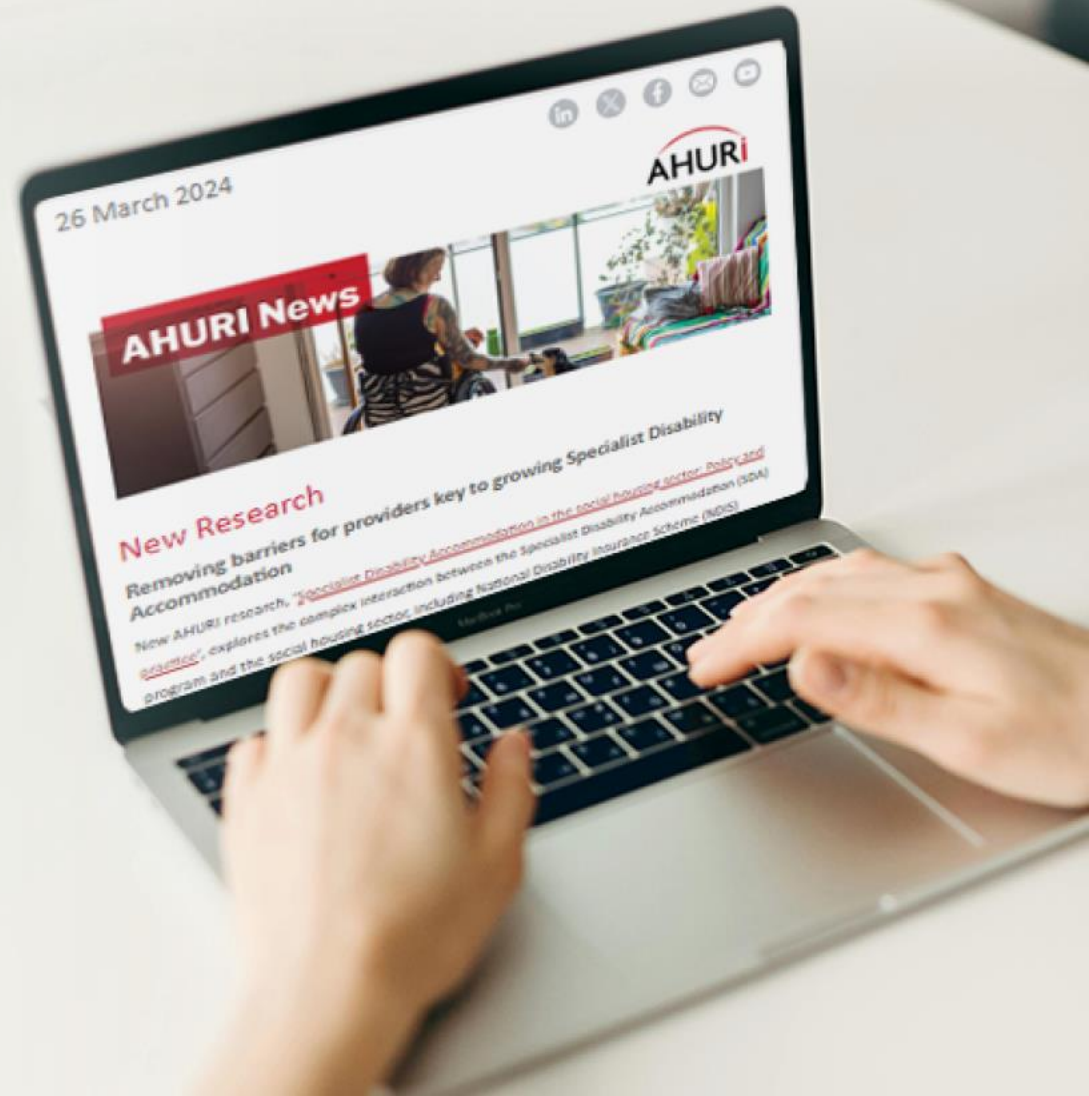
Research partners:



Keep up to date with AHURI News



- Latest research on housing, homelessness and cities
- News and analysis
- Upcoming events

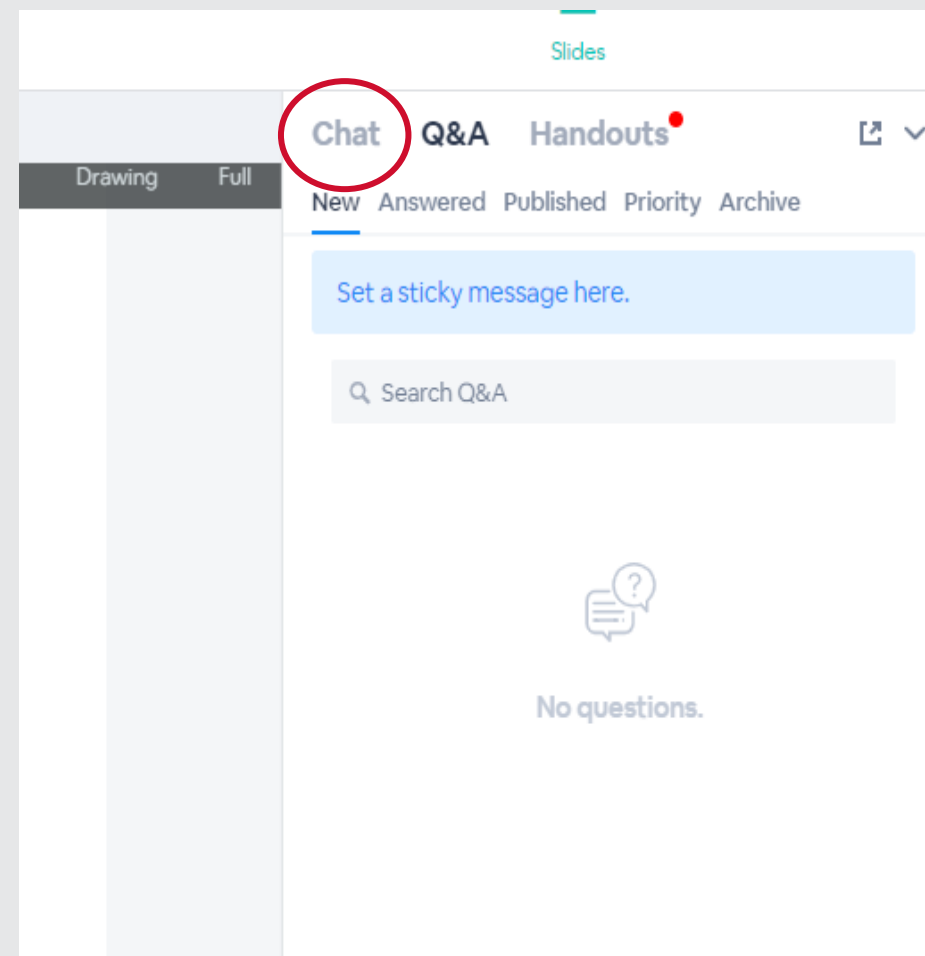


Chat function

To post a comment in the chat function, click on chat on the right hand side of the presentation. Use chat to share your thoughts with other participants.

Let us know what Lands you are joining us from

Handouts, including the presentation are available in the handout tab on the right-hand side of the screen.



Today's session

Read the research:

<https://www.ahuri.edu.au/research/final-reports/431>

Webinar recording available at:

<https://www.ahuri.edu.au/events/forever-renting-webinar>

Complete our survey:

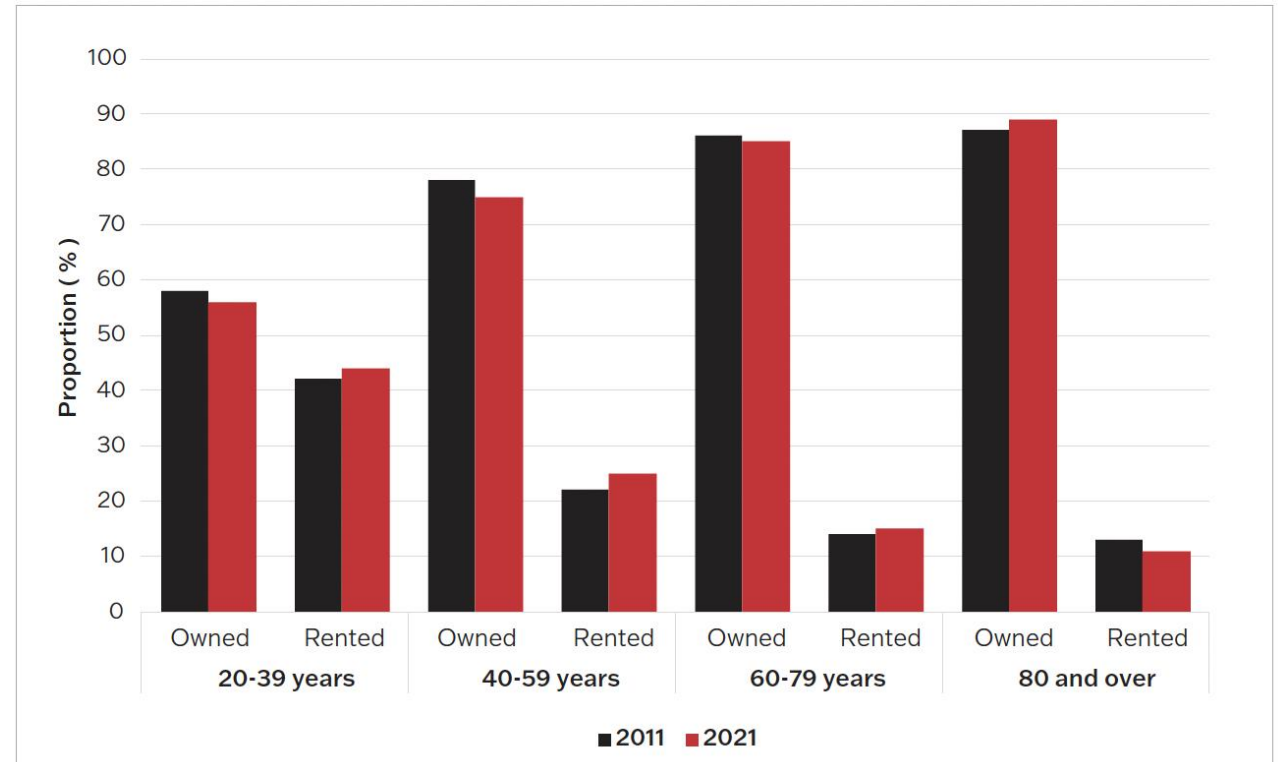
Will be shared by email following webinar



Evidence of a shifting tenure landscape

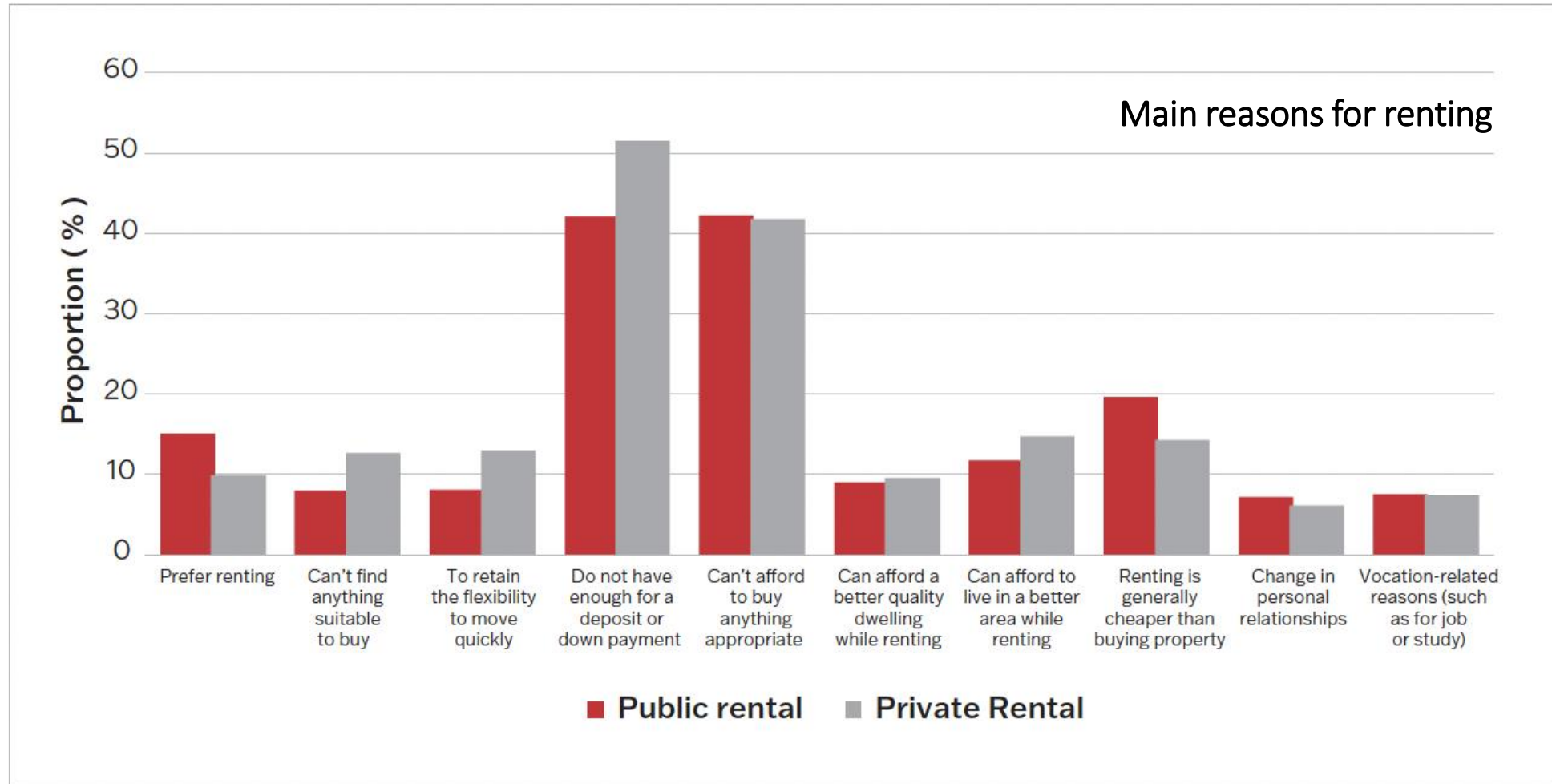
- Likely now more renters than outright homeowners
- Rental is no longer a “tenure of transition”
- The rise of the lifetime renter

Proportion of renters and owners by age cohort, 2011 and 2021



Data Source: ABS Census (2011, 2021)

Why do renters rent?



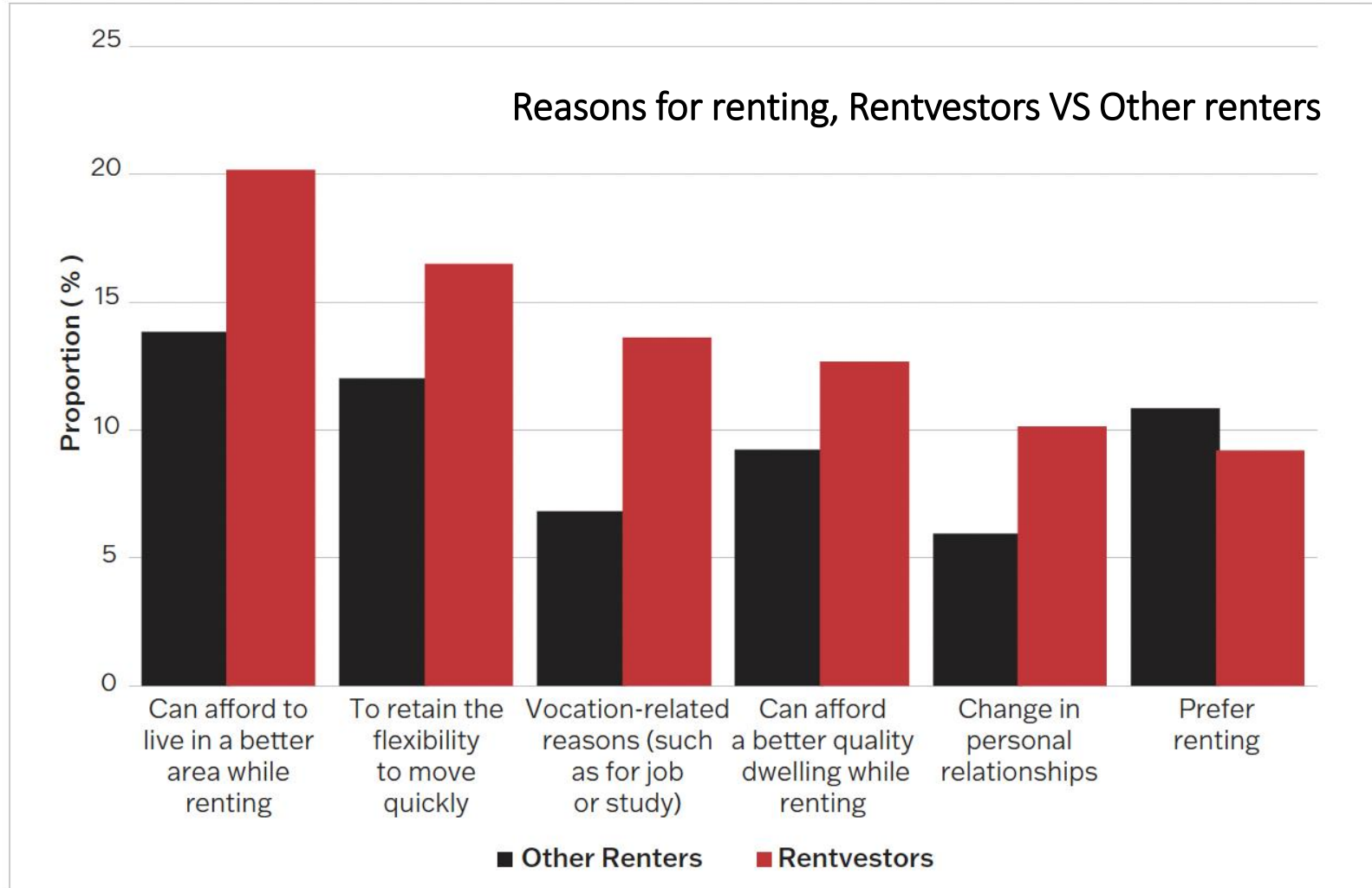
Data Source: Australia Housing Conditions Dataset

The 'rental sector' is far from homogenous



- Low-income, with high dissatisfaction + enforced high mobility
- Low-to moderate-income, with higher satisfaction and longer tenure (5+ years)
- Living in the sector while building a home
- Moderate- to high-income households renting for professional mobility
- Rentvestors ...

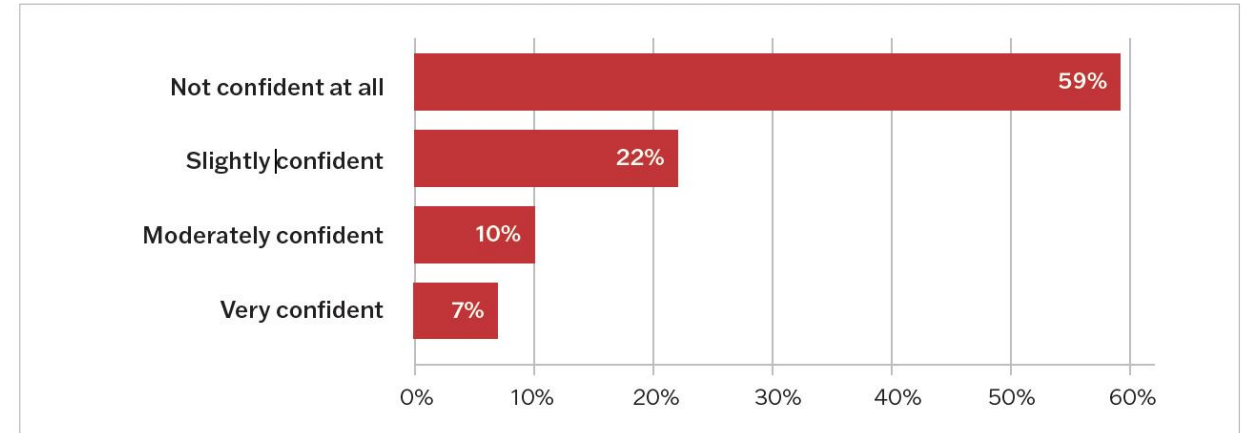
The rise of *rentvesting* ...



Aspirations and expectations

- Majority of renters (78%) aspire to home ownership
- Security, quality, flexible rent or mortgage payments, and the ability to modify the dwelling
- Few renters believe that renting meets their aspirations

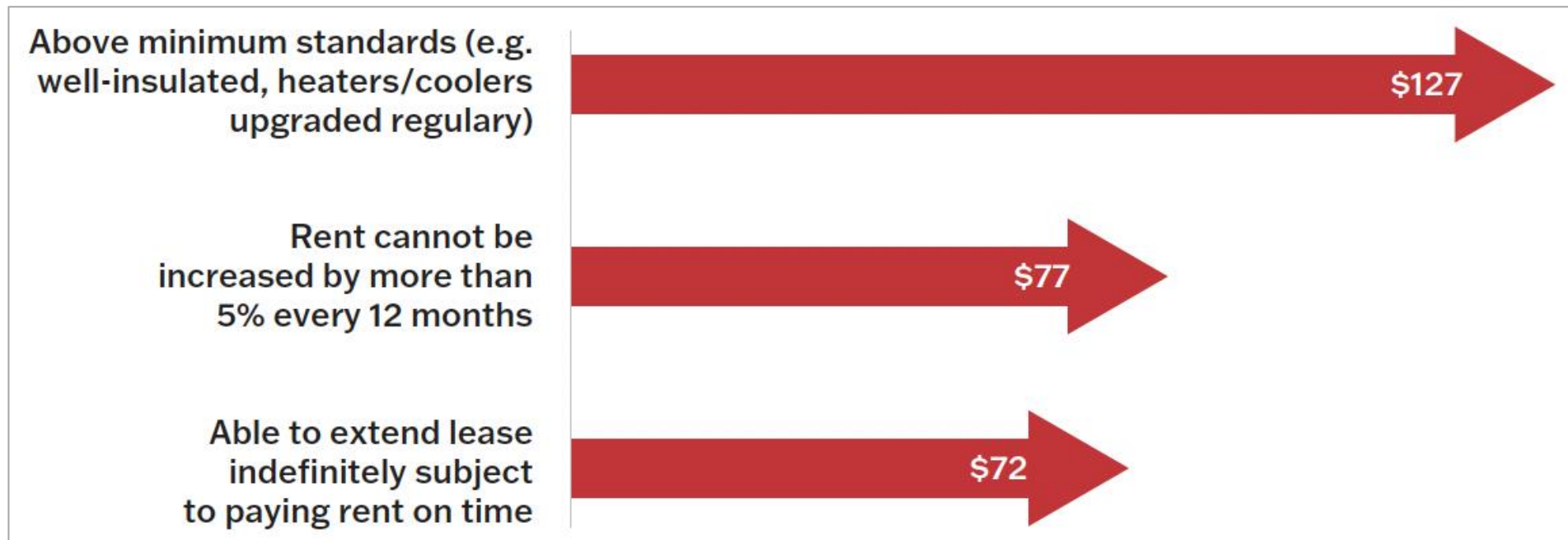
'How confident are you that you will be able to afford a home of your own?'



Data Source: Australia Housing Conditions Dataset

What do trade-offs tell us?

Willingness to pay additional weekly rent for ...



Wednesday 27 November 2024 | 12.00– 1.00pm AEDT



Forever renting: A new reality for the Australian Dream

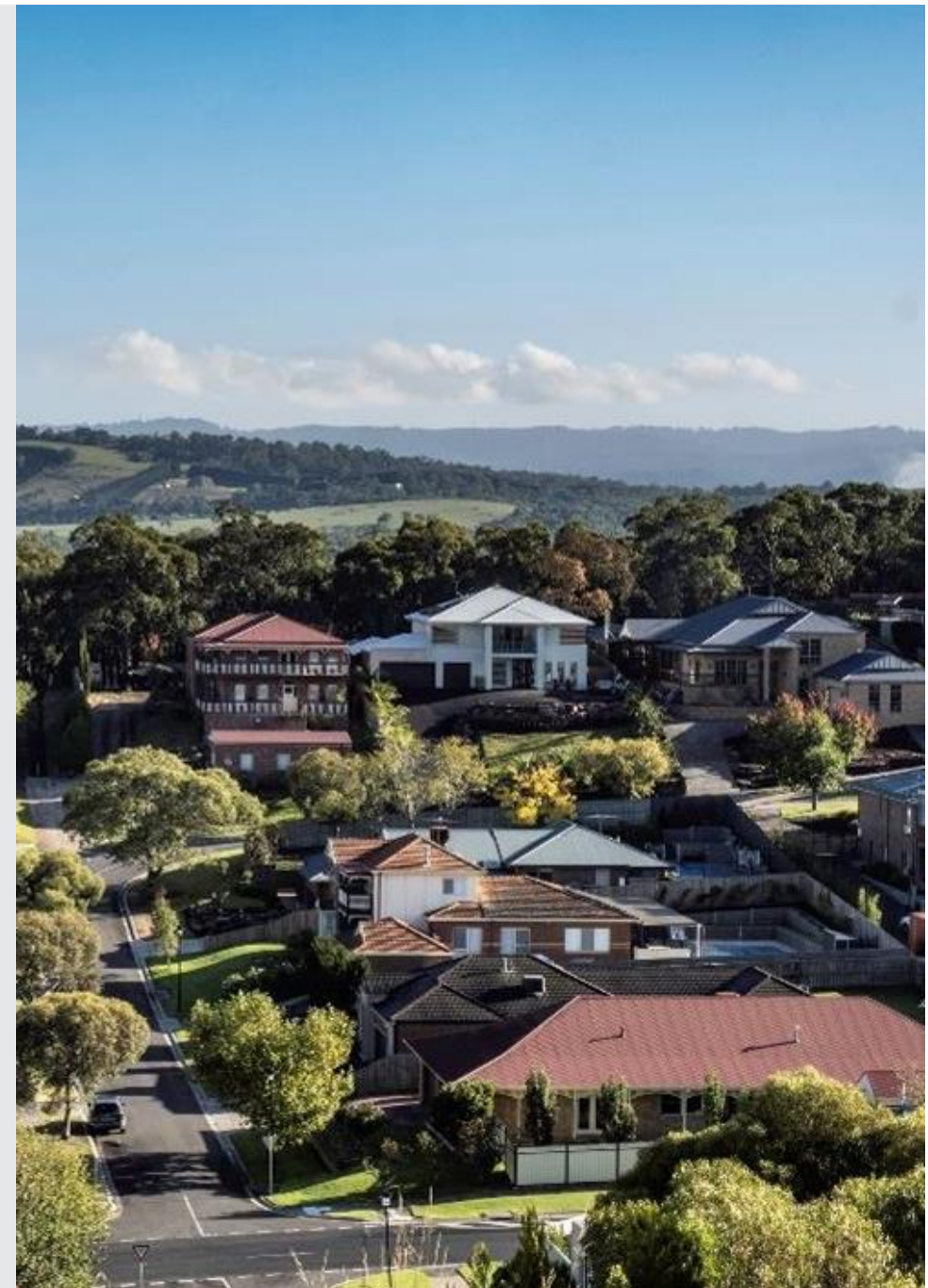
Speakers:

Professor Emma Baker, Director, Centre for Housing
Research, Adelaide University

Commissioner Trina Jones, Rental Commissioner NSW

Facilitator:

Dr Michael Fotheringham, AHURI



Thank you

Complete our survey:

Will be shared by email following webinar

Webinar recording available soon:

<https://www.ahuri.edu.au/events/forever-renting-webinar>

Wednesday 27 November 2024 | 12.00– 1.00pm AEDT



Forever renting: A new reality for the Australian Dream

Speakers:

Professor Emma Baker, Director, Centre for Housing
Research, Adelaide University

Commissioner Trina Jones, Rental Commissioner NSW

Facilitator:

Dr Michael Fotheringham, AHURI

